Promena

PROMENA PROVIDES THE FULL, COMPREHENSIVE SET OF TOOLS THAT ORGANIZATIONS NEED TO MANAGE SUPPLIER INFORMATION & PERFORMANCE

SUPPLIER MANAGEMENT CAPABILITIES OF PROMENA BREAK DOWN INTO 2 KEY AREAS:

INFORMATION MANAGEMENT

You can have a single database of your suppliers for your entire organization and the procurement processes. Hence, any activity relating to a supplier is all accessible from any point in the process with our easy-to-use, intuitive software.

Buyer and suppliers can both manage the building and maintaining of supplier profiles within Promena. Using custom-made forms, buyers can publish surveys and scored questionnaires to suppliers as well as request any certificate or document to be uploaded. You can have a comprehensive approval workflow throughout the supplier lifecycle.

PERFORMANCE MANAGEMENT

Extensive KPI evaluation function gives you the ability to investigate and measure supplier performance. From soft-metric internal surveys of customer satisfaction to hard data capture of production and quality measurements, Promena provides the tools to facilitate total visibility into supplier performance. Where corrective or preventive improvement is needed, you can use Promena to create and collaborate in order to keep your supplier relationship on track.

KEY FEATURES

- Single supplier repository
- Supplier self-registration
- Customizable supplier registration workflows
- Custom and unlimited forms and surveys
- Buyer/supplier maintained supplier profiles
- Supplier performance on customized KPI's
- Customized supplier segmentation
- Collaborative action plans and task management
- Supplier document collection

65%
Percentage of procurement executives who have limited to **no visibility beyond their tier 1 suppliers.**
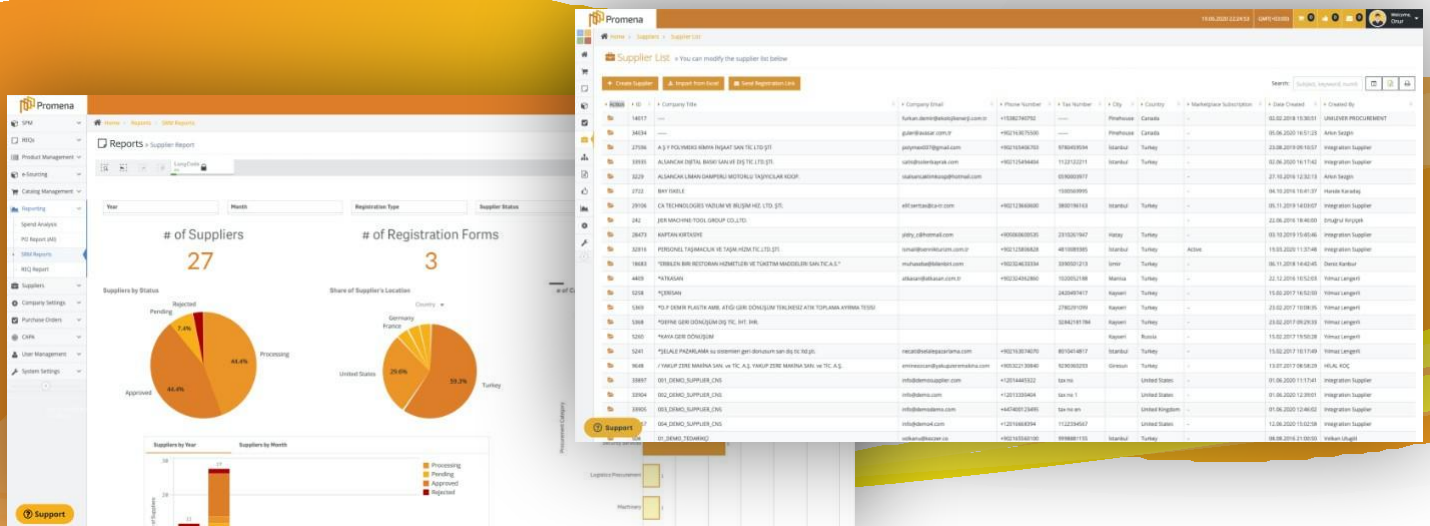
242 min
Saved time per supplier per procurement specialist compared to old-school way versus registration via Promena.

0
Number of the **printed documents required** while onboarding a supplier using Promena Supplier Management module.

40%
Percentage of **reduced cycle time** compared to paper-based workflows.

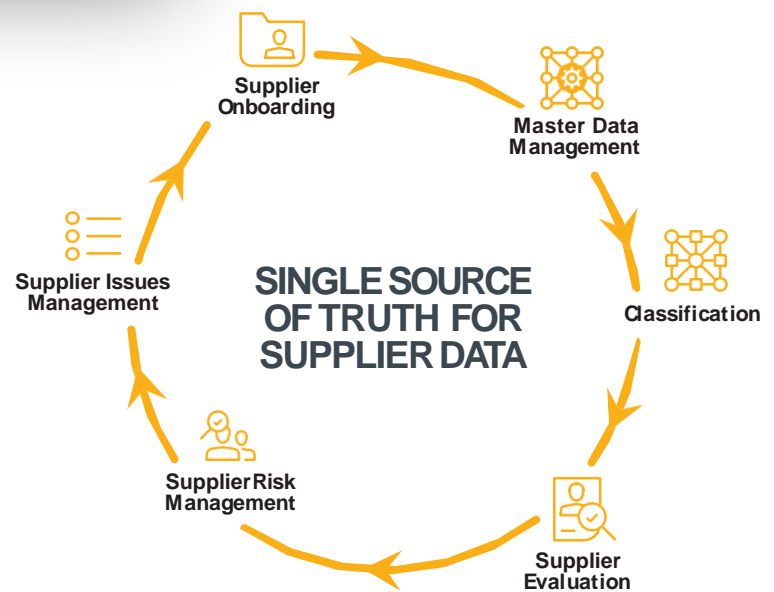www.consultandaudits.com | info@consultandaudits.com

Detailed supplier profile allows you to find all key information in one place at a glance; forms that your suppliers have answered during onboarding, contact information of the people working, supplier personnel for each function (Purchase Order or Sourcing Event), internal comments about the supplier, periodic performance reports, related purchase categories.

Moreover, you don't waste time keeping your business critical information up-to-date and accurate - thanks to supplier-managed profiles.

Where corrective or preventive improvement is needed, you can use Promena to create and collaborate in order to keep your supplier relationship on track.

Promena Supplier Management allows your internal stakeholders to request an action about your suppliers. You can create and assign tasks to your suppliers and include your stakeholders in the process, even if they are outside of your organization and do not have a user license in Promena. Through intuitive 360° dashboards and deep analytical reporting tools, you can monitor key supplier relationships as well as dive deep into the information to obtain trends and patterns, and to locate new opportunities with your suppliers.

SINGLE SOURCE OF TRUTH FOR SUPPLIER DATA

Supplier Onboarding
Master Data Management
Classification
Supplier Evaluation
Supplier Risk Management
Supplier Issues Management

ABOUT PROMENA

Promena was founded in 2001 by Koç Holding to provide efficient and effective control of time, labor and cost savings to customers in their purchasing activities. It is the technology platform of Zer, the biggest central purchasing organization in Turkey.

This unique position has enabled Promena to design world-class products based on the experience and know-how of their expert procurement practitioners. With nearly 20 years experience, Promena was one of the first companies to bring Supplier Management to the online world.

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